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(Original Signature of Member)

119TH CONGRESS
2D SESSION

H. R.

To amend the Internal Revenue Code of 1986 to allow a deduction for loan interest payments made with respect to certain vehicles.

IN THE HOUSE OF REPRESENTATIVES

Mr. YAKYM introduced the following bill; which was referred to the Committee on _____

A BILL

To amend the Internal Revenue Code of 1986 to allow a deduction for loan interest payments made with respect to certain vehicles.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. QUALIFIED PASSENGER VEHICLES INCLUDE**
2 **RECREATIONAL VEHICLES FOR PURPOSES**
3 **OF DEDUCTION FOR INTEREST PAID OR AC-**
4 **CRUED.**

5 (a) IN GENERAL.—Section 163(h)(4)(D) of the In-
6 ternal Revenue Code of 1986 is amended by striking
7 clauses (iii) through (vi) and inserting the following:

8 “(iii) which has at least 2 wheels, and

9 “(iv) which—

10 “(I)(aa) is a car, minivan, van,
11 sport utility vehicle, pickup truck, or
12 motorcycle,

13 “(bb) is treated as a motor vehi-
14 cle for purposes of title II of the
15 Clean Air Act, and

16 “(cc) has a gross vehicle weight
17 rating of less than 14,000 pounds, or

18 “(II) is a trailer, camper, or vehi-
19 cle which—

20 “(aa) is designed to provide
21 temporary living quarters for rec-
22 reational, camping, or seasonal
23 use, and

24 “(bb) is a motor vehicle or is
25 designed to be towed by, or af-
26 fixed to, a motor vehicle.”.

1 (b) EFFECTIVE DATE.—The amendments made by
2 this section shall apply to indebtedness incurred after De-
3 cember 31, 2025.