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(Original Signature of Member)

118TH CONGRESS  
1ST SESSION

# H. J. RES. \_\_\_\_\_

Proposing a Federal debt limit amendment to the Constitution of the United States.

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IN THE HOUSE OF REPRESENTATIVES

Mr. YAKYM introduced the following joint resolution; which was referred to the Committee on \_\_\_\_\_

\_\_\_\_\_  
**JOINT RESOLUTION**

Proposing a Federal debt limit amendment to the Constitution of the United States.

- 1 *Resolved by the Senate and House of Representatives*
- 2 *of the United States of America in Congress assembled,*
- 3 That the following article is proposed as an amendment
- 4 to the Constitution of the United States, which shall be
- 5 valid to all intents and purposes as part of the Constitu-
- 6 tion when ratified by the legislatures of three-fourths of
- 7 the several States within seven years after the date of its
- 8 submission for ratification:



1 provisions of this article may be waived for any fiscal year  
2 in which the United States is directly engaged in military  
3 conflict which causes an imminent and serious military  
4 threat to national security and is so declared by a joint  
5 resolution, adopted by a majority of the whole number of  
6 each House, which becomes law. Any such waiver must  
7 identify and be limited to the specific excess or increase  
8 for that fiscal year made necessary by the identified mili-  
9 tary conflict.

10       “SECTION 5. The Congress shall implement and en-  
11 force this article by appropriate legislation, which may rely  
12 on estimates of outlays and receipts.

13       “SECTION 6. For purposes of this article, Gross Do-  
14 mestic Product shall be the sum of personal consumption  
15 expenditures, investment, government spending, and net  
16 exports, and shall be determined by the Bureau of Eco-  
17 nomic Analysis or any successor agency

18       “SECTION 7. This article shall take effect beginning  
19 with the third fiscal year beginning after its ratification.”.