

Promoting Responsive Inclusion and Diverse Engagement (PRIDE) Act

The problem

Federal financial regulators are required by law to promote and protect diversity but LGBTQI+ Americans are invisible in that mandate. Section 342 of the Dodd-Frank Act established Offices of Minority and Women Inclusion (OMWI) at every major financial regulator. These offices drive diversity in hiring, contracting, and management. But LGBTQI+ individuals are not named, tracked, or protected under the statute. That gap has real consequences: LGBTQI+ workers remain underrepresented in financial services, and agencies have no explicit obligation to address it.

The PRIDE Act amends Section 342 of the *Dodd-Frank Act* to expand OMWI to the Office of Women, Minority, and LGBTQ+ Inclusion across all covered financial regulatory agencies, including:

- Consumer Financial Protection Bureau (CFPB)
- Federal Reserve Board
- Federal Deposit Insurance Corporation (FDIC)
- Office of the Comptroller of the Currency (OCC)
- Securities and Exchange Commission (SEC)
- National Credit Union Administration (NCUA)
- Department of the Treasury

Why now:

At a time when federal DEI programs are being dismantled by executive action, Congress must use its statutory authority to protect and expand inclusion. The PRIDE Act codifies in law what no executive order can erase.

Endorsing Organizations: Services and Advocacy for GLBT Elders (SAGE)