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(Original Signature of Member)

119TH CONGRESS
2D SESSION

H. R. _____

To amend the Internal Revenue Code of 1986 to reinstate the rules for
wagering losses.

IN THE HOUSE OF REPRESENTATIVES

Mr. MILLER of Ohio introduced the following bill; which was referred to the
Committee on _____

A BILL

To amend the Internal Revenue Code of 1986 to reinstate
the rules for wagering losses.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Facilitating Useful
5 Loss Limitations to Help Our Unique Service Economy
6 (FULL HOUSE) Act”.

1 **SEC. 2. REINSTATEMENT OF RULES FOR WAGERING**
2 **LOSSES.**

3 (a) IN GENERAL.—Section 165(d) of the Internal
4 Revenue Code of 1986 is amended to read as follows:

5 “(d) WAGERING LOSSES.—Losses from wagering
6 transactions shall be allowed only to the extent of the
7 gains from such transactions. For purposes of the pre-
8 ceding sentence, the term ‘losses from wagering trans-
9 actions’ includes any deduction otherwise allowable under
10 this chapter incurred in carrying on any wagering trans-
11 action.”.

12 (b) EFFECTIVE DATE.—The amendments made by
13 this section shall apply to taxable years beginning after
14 December 31, 2025.