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(Original Signature of Member)

119TH CONGRESS  
2D SESSION

**H. R.** \_\_\_\_\_

To amend the Internal Revenue Code of 1986 to reinstate the rules for  
wagering losses.

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IN THE HOUSE OF REPRESENTATIVES

Mr. MILLER of Ohio introduced the following bill; which was referred to the  
Committee on \_\_\_\_\_

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**A BILL**

To amend the Internal Revenue Code of 1986 to reinstate  
the rules for wagering losses.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*  
3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Facilitating Useful  
5       Loss Limitations to Help Our Unique Service Economy  
6       (FULL HOUSE) Act”.

1 SEC. 2. REINSTATEMENT OF RULES FOR WAGERING

2 **LOSSES.**

3 (a) IN GENERAL.—Section 165(d) of the Internal

4 Revenue Code of 1986 is amended to read as follows:

5 “(d) WAGERING LOSSES.—Losses from wagering  
6 transactions shall be allowed only to the extent of the  
7 gains from such transactions. For purposes of the pre-  
8 ceding sentence, the term ‘losses from wagering trans-  
9 actions’ includes any deduction otherwise allowable under  
10 this chapter incurred in carrying on any wagering trans-  
11 action.”.

12 (b) EFFECTIVE DATE.—The amendments made by  
13 this section shall apply to taxable years beginning after  
14 December 31, 2025.