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(Original Signature of Member)

117TH CONGRESS
2D SESSION

H. R. _____

To amend the Securities Exchange Act of 1934 to prohibit the Securities and Exchange Commission from requiring an issuer to disclose information related to certain greenhouse gas emissions, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. LUCAS introduced the following bill; which was referred to the Committee
on _____

A BILL

To amend the Securities Exchange Act of 1934 to prohibit the Securities and Exchange Commission from requiring an issuer to disclose information related to certain greenhouse gas emissions, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Protect Farmers from
5 the SEC Act”.

1 **SEC. 2. PROHIBITION ON REQUIRING AN ISSUER TO DIS-**
2 **CLOSE INFORMATION RELATED TO CERTAIN**
3 **GREENHOUSE GAS EMISSIONS.**

4 Section 23 of the Securities Exchange Act of 1934
5 (15 U.S.C. 78w) is amended by adding at the end the fol-
6 lowing:

7 “(e) PROHIBITION ON REQUIRING AN ISSUER TO
8 DISCLOSE INFORMATION RELATED TO CERTAIN GREEN-
9 HOUSE GAS EMISSIONS.—

10 “(1) IN GENERAL.—The Commission may not
11 require an issuer to disclose greenhouse gas emis-
12 sions from upstream or downstream activities in the
13 issuer’s value chain from the production, manufac-
14 turing, or harvesting of an agricultural product, as
15 defined in section 207 of the Agricultural Marketing
16 Act of 1946 (7 U.S.C. 1626).

17 “(2) NONAPPLICABILITY OF EXEMPTIVE AU-
18 THORITY.—Section 36 shall not apply to this sub-
19 section.

20 “(3) DEFINITIONS.—In this subsection:

21 “(A) DOWNSTREAM ACTIVITIES.—The
22 term ‘downstream activities’ include activities
23 that relate to processing materials into a fin-
24 ished product and delivering it or providing a
25 service to the end user.

1 “(B) GREENHOUSE GAS.—The term
2 ‘greenhouse gas’ means—
3 “(i) carbon dioxide;
4 “(ii) methane;
5 “(iii) nitrous oxide;
6 “(iv) nitrogen trifluoride;
7 “(v) hydrofluorocarbons;
8 “(vi) perfluorocarbons; or
9 “(vii) sulfur hexafluoride.
10 “(C) UPSTREAM ACTIVITIES.—The term
11 ‘upstream activities’ include activities that re-
12 late to the initial stages of producing a good or
13 service.”.