

.....  
(Original Signature of Member)

119TH CONGRESS  
2D SESSION

**H. R.** \_\_\_\_\_

To prohibit a State to impose a retroactive tax on assets of nonresident individuals.

\_\_\_\_\_  
**IN THE HOUSE OF REPRESENTATIVES**

Mr. KILEY of California introduced the following bill; which was referred to the Committee on \_\_\_\_\_

\_\_\_\_\_  
**A BILL**

To prohibit a State to impose a retroactive tax on assets of nonresident individuals.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Keep Jobs in Cali-  
5       fornia Act of 2026”.

6       **SEC. 2. PROHIBITION RETROACTIVE ASSET TAX ON NON-**  
7       **RESIDENTS.**

8       A State shall not impose a tax on nonresident individ-  
9       uals based on the value of the assets of such individuals

1 if such tax is attributable to the value of such assets for  
2 any period before the date of the enactment of the Act  
3 that imposes such tax and if such individuals do not reside  
4 in such State as of the date of the enactment of such Act.

5 **SEC. 3. EFFECTIVE DATE.**

6 This Act shall take effect on January 1, 2026.