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(Original Signature of Member)

119TH CONGRESS
2D SESSION

H. R.

To prohibit a State to impose a retroactive tax on assets of nonresident individuals.

IN THE HOUSE OF REPRESENTATIVES

Mr. KILEY of California introduced the following bill; which was referred to the Committee on _____

A BILL

To prohibit a State to impose a retroactive tax on assets of nonresident individuals.

1 *Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Keep Jobs in California Act of 2026”.

6 **SEC. 2. PROHIBITION RETROACTIVE ASSET TAX ON NON-
7 RESIDENTS.**

8 A State shall not impose a tax on nonresident individuals based on the value of the assets of such individuals

1 if such tax is attributable to the value of such assets for
2 any period before the date of the enactment of the Act
3 that imposes such tax and if such individuals do not reside
4 in such State as of the date of the enactment of such Act.

5 SEC. 3. EFFECTIVE DATE.

6 This Act shall take effect on January 1, 2026.