	(Original Signature of Member)
	TH CONGRESS 1ST SESSION H.R.
	amend the Small Business Act to adjust sole-source thresholds for service-lisabled veteran-owned small business concerns, and for other purposes.
	IN THE HOUSE OF REPRESENTATIVES
Mrs	s. Kiggans of Virginia introduced the following bill; which was referred to the Committee on
	A BILL
То	amend the Small Business Act to adjust sole-source thresholds for service-disabled veteran-owned small business concerns, and for other purposes.
1	Be it enacted by the Senate and House of Representa-
2	tives of the United States of America in Congress assembled,
3	SECTION 1. SHORT TITLE.
4	This Act may be cited as the "Federal Acquisition
5	Improvement and Reform Vets Act" or the "FAIR Vets
6	Act".

1	SEC. 2. MODERNIZATION OF SOLE-SOURCE THRESHOLDS
2	FOR SERVICE-DISABLED VETERAN-OWNED
3	SMALL BUSINESS CONCERNS.
4	(a) Amendments.—Section 36 of the Small Busi-
5	ness Act (15 U.S.C. 657f) is amended—
6	(1) in subsection (c)(2), by striking "(including
7	options)";
8	(2) in subsection $(c)(2)(A)$ , by striking
9	" $\$7,000,000$ " and inserting " $\$10,000,000$ "; and
10	(3) in subsection $(c)(2)(B)$ , by striking
11	"\$3,000,000" and inserting "\$8,000,000".
12	(b) Implementation.—Not later than 180 days
13	after the date of enactment of this Act, the Federal Acqui-
14	sition Regulatory Council shall amend the Federal Acqui-
15	sition Regulation (including FAR 19.1406) and the Sec-
16	retary of Defense shall amend the Defense Federal Acqui-
17	sition Regulation Supplement to implement the amend-
18	ments made by subsection (a).
19	(c) APPLICATION.—The amendments made by this
20	section shall apply to solicitations issued on or after the
21	date that is 180 days after the date of enactment of this
22	Act.