Congress of the United States

House of Representatives Washington, DC 20515-3304

March 31, 2023

The Honorable Kay Granger Chair House Committee on Appropriations H-307 The Capitol Washington, DC 20515

The Honorable Rosa DeLauro Ranking Member House Committee on Appropriations 1036 Longworth House Office Building Washington, DC 20515

Dear Chairwoman Granger and Ranking Member DeLauro:

I am requesting \$1,500,000 for the Tanyard Branch Trace Affordable Housing Development project in Fiscal Year 2024 (FY24). The entity to receive funding for this project is the Town of Chapel Hill located at 405 Martin Luther King Blvd., Chapel Hill, NC 27514. The funding would be used for the Town to build 48 affordable housing rental units priced to serve households earning between 0% and 60% of the Area Median Income. The requested funding would help to fill the anticipated gap between the project's LIHTC award and the total project budget.

The project is an appropriate use of taxpayer funds because it would increase housing supply and improve housing affordability in the local community.

The project has a Federal nexus because the funding provided is for purposes authorized by 42 U.S.C. 5305(a)(2).

I certify that I have no financial interest in this project, and neither does anyone in my immediate family.

Sincerely

Valerie P. Foushee

MEMBER OF CONGRESS